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OFFICE CIRCULAR No. 13/2018

DATE: 12 DECEMBER 2018

CIRCULAR MEMORANDUM: 13/2018

DISTRIBUTION: GENERAL

SUBJECT: LAND TITLES ACT 1980 – NATIONAL MORTGAGE FORM

By way of Circular 8/2018 dated 20 June 2018, I informed you that I will accept for lodgment mortgages not prepared on the national mortgage form until and including the 31 December 2018.

I have reviewed this decision and the deadline has been extended to the 31 March 2019.

Whilst the deadline has been extended, I encourage you to use the national mortgage form for all new mortgages. On and after 1 April 2019 all mortgages lodged must be prepared on the national mortgage form.

I have decided that I will consider written requests to apply the discretion provided in section 50(3) of the *Land Titles Act 1980* in relation to mortgages not using the national mortgage form executed prior to 31 March 2019 and lodged after this date. They will be considered on a case by case basis.

Reasons why the national mortgage form can't be used must be provided in a covering letter lodged with the mortgage form.

Section 50(3) will not be available for mortgages executed after 31 March 2019.

If the mortgage was entered into prior to 1 July 2007 when duty was payable, payment of the duty must be evident on the document before it can be submitted for registration.



ALICE KAWA
Recorder of Titles