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Australian Government

AUSTRAC

/FIGHTING FINANCIAL CRIME TOGETHER/

AUSTRAC Industry Forum

September 2026

Tranche 2
15 September 2026

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Welcome



Chair:

Dr Rochelle Hurst

National Manager, Education and
Industry Engagement

AUSTRAC

CEO address



Presented by:
Brendan Thomas
Chief Executive Officer
AUSTRAC

Regulation update



Presented by:
Katie Miller
Deputy CEO, Regulation
AUSTRAC

Regulatory priorities 2026-27

AUSTRAC's 2026-27 regulatory priorities reflect the current risk landscape and AUSTRAC's regulatory effort over the next 12 months, providing a clear signal about where industry should focus their efforts.

Benefits of the AML/CTF reforms

Outcome:

The benefits of the anti-money laundering and counter-terrorism financing (AML/CTF) reforms are realised through:

- more effective risk management by reporting entities
- increased coverage of Australia's defences against financial crime

Suspicious matter reports

Outcome:

Reporting entities provide higher quality suspicious matter reports

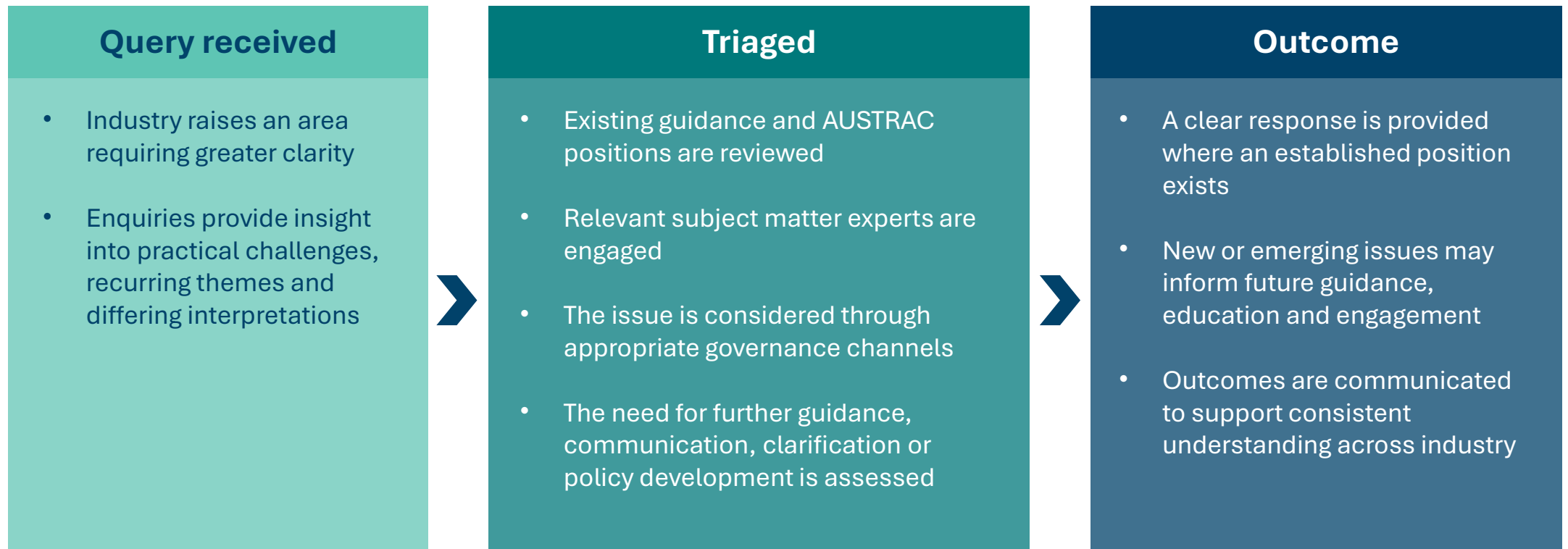
Productive AML/CTF regime

Outcome:

Improving productivity in the Australian AML/CTF regime

Stakeholder enquiries

We have now adopted a more formal process for assessing stakeholder enquiries



Regulation update – section 167



Presented by:
Katie Miller
Deputy CEO, Regulation
AUSTRAC

Policy, Rules and Guidance update



Presented by:
Dan Mossop
National Manager,
Policy, Rules & Guidance
AUSTRAC

Education & Industry Engagement update



Presented by:
Dr Rochelle Hurst
National Manager, Education
& Industry Engagement
AUSTRAC

Education & Industry Engagement initiatives

REFORMS AWARENESS

Ongoing obligations

Targeted messages, practical resources and a new action-focused video.

PUBLIC AWARENESS

Helping customers understand the “why”

Clear messaging about why businesses ask for identification, source of funds or source of wealth.

WEBSITE UPLIFT

Information that is easier to find and use

Improved design, menu structure, program starter kits, enrolment tools and dedicated speaker requests page.

AUSTRAC CENTRAL

Dedicated support and guidance

Practical assistance for a range of businesses' enquiries.

Poll 1

Since the AML/CTF reforms came into effect, how would you rate your members' understanding of the AML/CTF obligations that apply to them?

Poll 2

What are your members finding most challenging as they implement their AML/CTF obligations?

Education update



Presented by:

Leeann King

Director

Industry, Education and Outreach

AUSTRAC

E-learning modules

Published

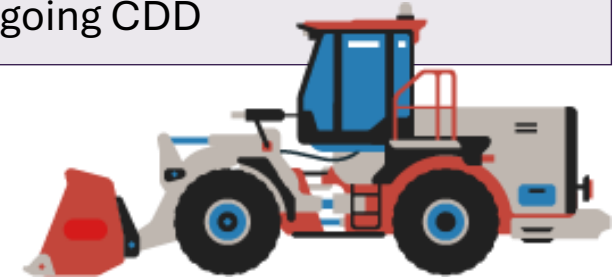
Module 1	Introduction to AML/CTF
Module 2	AML/CTF governance
Module 3	ML/TF risk assessment
Module 4	AML/CTF program

To be refreshed

Module 9	Quality reporting: Suspicious Matter Reports
Module 10	Quality reporting: Threshold Transaction Reports

Upcoming

Module 5A	Initial CDD for individual customers
Module 5B	Initial CDD for non-individual customers
Module 6	Politically Exposed Persons
Module 7	Beneficial Ownership
Module 8	Ongoing CDD

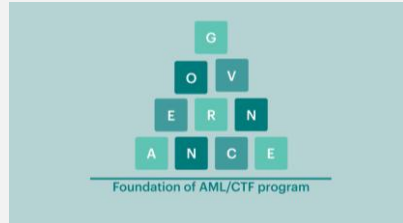


Animated videos

Published



AML/CTF Compliance Officer



AML/CTF Governance

Risk response table (example only)

Risk Score	Risk Level	Response
4	Extreme	Don't allow transaction until it's been approved by an appropriate team.
3	High	Don't allow transaction until risk is reduced.
2	Medium	Transaction may occur but take steps to reduce risk.
1	Low	Transaction may occur.

ML/TF Risk Assessment



Beneficial Ownership



Program starter kits: Introduction, Risk, Personnel, Customers



Money transfer: the right way



Suspicious matter reports (SMR) obligation

Upcoming

- Guidance for registered remittance service providers
- Targeted Financial Sanctions
- Where to find AUSTRAC resources
- Suspicious matter reports: Case study
- Source of funds and source of wealth

AUSTRAC RegTech Insights

Event overview

- Dedicated forum for RegTech providers
- Delivered through two virtual sessions on 3 and 9 September 2026
- Covered AUSTRAC engagement and expectations, reporting obligations, data quality, supervision insights and transaction reporting
- Included an 'Ask AUSTRAC' panel with questions submitted by attendees

Key messages

- Effective supervision and controls
- Doing the right thing

AUSTRAC RegTech Insights

2025 Compliance Report insights

- 61% of businesses outsourced at least one AML/CTF function
- Automated transaction monitoring users were more than twice as likely to record a detection: 52% compared with 23%
- 42% had not reviewed transaction monitoring rules in the previous 12 months
- 29% had not completed an ML/TF risk assessment in the last year

AUSTRAC's expectations of RegTech providers

- Understand the AML/CTF framework and customer context
- Be clear about scope, limitations and where judgement is still required
- Support implementation, ongoing use and maintenance
- Keep solutions current and responsive to change

Next steps

- Use participant feedback to inform future guidance, support and engagement

SMR – Common data quality issues

- Missing or poorly linked persons and entities
- Transactions reported in the wrong place
- Mandatory and 'if known' information
- Digital wallet addresses entered in the wrong field
- Failure to use structured fields
- Over-reliance on third party AML/CTF solutions
- Unclear grounds for suspicion

Part B: Grounds for suspicion

**DO**

- Write in plain English
- Break up information
- Include detail about any relevant links between entities and/or customers
- Point out unusual behaviours or patterns

**DON'T**

- Use acronyms and jargon
- Include information that is widely known or easily searched
- Include account or transaction details
- Include the names of your staff members or law enforcement officers

Practical education for newly regulated sectors

Shifting implementation from general regulatory guidance to practical, sector-specific education designed for real world.



Sector-specific resources

Tailored education designed around industry risks and requirements.



Real-world scenarios

AML/CTF obligations translated into functional resources.



Practical support

Practical guides and actionable tools built directly from industry feedback.

Core focus: Supporting businesses to confidently apply AML/CTF obligations.

Future of industry forums



Presented by:
Dr Rochelle Hurst
National Manager, Education
& Industry Engagement
AUSTRAC

Poll 3

How can forums like this better support regulated businesses in understanding and meeting their AML/CTF obligations?

Poll 4

How often would you like AUSTRAC to hold these forums going forward?

Questions

Please raise your hand virtually

Continuing the conversation

We will review today's questions and feedback, work with relevant teams on follow-up actions, and share the presentation in the next monthly industry update.

Ongoing collaboration helps strengthen Australia's AML/CTF regime and protect the community from harm.

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